

PUBLIC INSPECTION COPY

Return of Organization Exempt From Income Tax

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2024

Open to Public Inspection

A For the 2024 calendar year, or tax year beginning JUL 1, 2024 and ending JUN 30, 2025

B Check if applicable: C Name of organization: TIMES2, INC. D Employer identification number: 22-2513598
E Telephone number: 401 272-5094
G Gross receipts \$: 15,810,806.
H(a) Is this a group return for subordinates?
H(b) Are all subordinates included?
I Tax-exempt status: 501(c)(3)
J Website: WWW.TIMES2.ORG
K Form of organization: Corporation
L Year of formation: 1976
M State of legal domicile: RI

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1 Briefly describe the organization's mission... TO ADDRESS THE NEED FOR MINORITY REPRESENTATION...
2 Check this box if the organization discontinued its operations...
3-7a Activities & Governance
8-12 Revenue
13-19 Expenses
20-22 Net Assets or Fund Balances

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer KEITH OLIVEIRA, EXECUTIVE DIRECTOR
Date
Paid: Preparer's name SANDY ROSS, Preparer's signature SANDY ROSS, Date 05/15/26, PTIN P01399337
Preparer Use Only: Firm's name KAHN, LITWIN, RENZA & CO., LTD., Firm's EIN 05-0409384, Firm's address 951 NORTH MAIN STREET, PROVIDENCE, RI 02904, Phone no. 401-274-2001

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [ ] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: CHARTER SCHOOL SPECIALIZING IN SCIENCE AND MATH TO DEVELOP INTELLECTUALLY CURIOUS AND CAPABLE YOUNG PEOPLE WHO ARE SELFLESS CONTRIBUTORS TO BOTH LOCAL AND GLOBAL COMMUNITIES AND WHO ASPIRE TO BE ETHICAL AND COMPASSIONATE LEADERS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 13,643,673. including grants of \$ ) (Revenue \$ 12,842,373. ) K-12 ELEMENTARY AND SECONDARY SCHOOL: TIMES2 ACADEMY FOR ENGINEERING, MATHEMATICS, SCIENCE AND TECHNOLOGY IS TO DEVELOP INTELLECTUALLY CURIOUS AND CAPABLE YOUNG PEOPLE WHO ARE SELFLESS CONTRIBUTORS TO BOTH LOCAL AND GLOBAL COMMUNITIES AND WHO ASPIRE TO BE ETHICAL AND COMPASSIONATE LEADERS. THROUGH A RIGOROUS AND INNOVATIVE ACADEMIC PROGRAM IN MATH, SCIENCE, AND TECHNOLOGY, IN COMBINATION WITH THE LIBERAL ARTS, TIMES ACADEMY AFFORDS ITS DIVERSE STUDENT POPULATION THOSE EXPERIENCES, SKILLS, AND VALUES THAT WILL PREPARE THEM FOR PURPOSEFUL CONTRIBUTIONS IN HIGHER EDUCATION AND STEM-RELATED FIELDS.

4b (Code: ) (Expenses \$ 49,273. including grants of \$ ) (Revenue \$ 9,949. ) ENRICHMENT & SPORTS: OFFER (NOT FOR CREDIT) PROGRAMS OUTSIDE THE TRADITIONAL ACADEMICS AND VARIOUS JV/VARSITY ATHLETIC TEAMS. PROGRAMS INCLUDE THE FOLLOWING: COMMUNITY BOATING, BROTHER 2 BROTHER, MR. DEEP POSITIVITY, KIWI KIDS, DRIVERS EDUCATION, BOOK CLUB, CHESS CLUB AND DRAMA CLUB. TEAMS INCLUDE THE FOLLOWING: SOCCER, BASKETBALL, VOLLEYBALL, BASEBALL, SOFTBALL, TRACK AND TENNIS.

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 13,692,946.

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Yes, No. Rows include questions 1 through 21 regarding organizational requirements and reporting.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 22 through 38 regarding grants, compensation, tax-exempt bonds, excess benefit transactions, and controlled entities.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with 3 columns: Question, Yes, No. Rows include 2a-2b, 3a-3b, 4a-4b, 5a-5c, 6a-6b, 7 (Organizations that may receive deductible contributions under section 170(c)), 8, 9, 10, 11, 12a-12b, 13, 14a-14b, 15, 16, 17.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 1b Enter the number of voting members included on line 1a, above, who are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed RI
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
[X] Own website [X] Another's website [X] Upon request [ ] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
THE ORGANIZATION - 401-272-5094
50 FILLMORE STREET, PROVIDENCE, RI 02908

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and title                                       | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |          | (D)<br>Reportable compensation from the organization (W-2/1099-MISC/1099-NEC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------|---------|--------------|------------------------------|----------|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
|                                                             |                                                                                     | Individual trustee or director                                                                            | Institutional trustee | Officer | Key employee | Highest compensated employee | Former   |                                                                               |                                                                                    |                                                                                               |
| (1) KEITH OLIVEIRA<br>EXECUTIVE DIRECTOR                    | 40.00                                                                               |                                                                                                           |                       | X       |              |                              | 158,418. | 0.                                                                            | 14,390.                                                                            |                                                                                               |
| (2) JENNIFER AGUIAR<br>CHIEF ACADEMIC OFFICER/K-12 PRINCIPA | 40.00                                                                               |                                                                                                           |                       | X       |              |                              | 123,059. | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (3) PAUL MICHAEL<br>DIRECTOR OF FINANCE (TO 12/24)          | 40.00                                                                               |                                                                                                           |                       | X       |              |                              | 43,112.  | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (4) MELISSA HUSBAND<br>PRESIDENT                            | 15.00                                                                               | X                                                                                                         |                       | X       |              |                              | 0.       | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (5) JOSEPH PETERS<br>VICE PRESIDENT                         | 10.00                                                                               | X                                                                                                         |                       | X       |              |                              | 0.       | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (6) ROBERT POIRIER<br>TREASURER                             | 10.00                                                                               | X                                                                                                         |                       | X       |              |                              | 0.       | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (7) LATEFEFAH FRANCK<br>SECRETARY                           | 10.00                                                                               | X                                                                                                         |                       | X       |              |                              | 0.       | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (8) JOSE ARGUETA-BORAN<br>DIRECTOR                          | 1.00                                                                                | X                                                                                                         |                       |         |              |                              | 0.       | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (9) CATHY CUMMINS<br>DIRECTOR                               | 1.00                                                                                | X                                                                                                         |                       |         |              |                              | 0.       | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (10) DARLINGTON TEAMEH<br>DIRECTOR (TO 7/24)                | 1.00                                                                                | X                                                                                                         |                       |         |              |                              | 0.       | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (11) WENDY WALLACE<br>DIRECTOR                              | 1.00                                                                                | X                                                                                                         |                       |         |              |                              | 0.       | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (12) ERIC SHORTER<br>DIRECTOR (AS OF 9/24)                  | 1.00                                                                                | X                                                                                                         |                       |         |              |                              | 0.       | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (13) NICHITA ROY-POPE<br>DIRECTOR (AS OF 9/24)              | 1.00                                                                                | X                                                                                                         |                       |         |              |                              | 0.       | 0.                                                                            | 0.                                                                                 |                                                                                               |
| (14) LUCAS LUSSIER<br>DIRECTOR OF FINANCE (AS OF 1/25)      | 40.00                                                                               |                                                                                                           |                       | X       |              |                              | 0.       | 0.                                                                            | 0.                                                                                 |                                                                                               |
|                                                             |                                                                                     |                                                                                                           |                       |         |              |                              |          |                                                                               |                                                                                    |                                                                                               |
|                                                             |                                                                                     |                                                                                                           |                       |         |              |                              |          |                                                                               |                                                                                    |                                                                                               |
|                                                             |                                                                                     |                                                                                                           |                       |         |              |                              |          |                                                                               |                                                                                    |                                                                                               |
|                                                             |                                                                                     |                                                                                                           |                       |         |              |                              |          |                                                                               |                                                                                    |                                                                                               |

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position, (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation. Includes subtotal rows for 1b, 1c, and 1d.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 2

Table with 3 columns: Question number, Question text, Yes, No. Contains questions 3, 4, and 5 regarding compensation reporting.

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

Table with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation. Includes a 'NONE' entry in column A.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

|                                                        |                                                                                                                          |                                                                                | (A)                     | (B)                                | (C)                        | (D)                                                |  |
|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-------------------------|------------------------------------|----------------------------|----------------------------------------------------|--|
|                                                        |                                                                                                                          |                                                                                | Total revenue           | Related or exempt function revenue | Unrelated business revenue | Revenue excluded from tax under sections 512 - 514 |  |
| Contributions, Gifts, Grants and Other Similar Amounts | <b>1 a</b>                                                                                                               | Federated campaigns                                                            | <b>1a</b>               |                                    |                            |                                                    |  |
|                                                        | <b>b</b>                                                                                                                 | Membership dues                                                                | <b>1b</b>               |                                    |                            |                                                    |  |
|                                                        | <b>c</b>                                                                                                                 | Fundraising events                                                             | <b>1c</b>               |                                    |                            |                                                    |  |
|                                                        | <b>d</b>                                                                                                                 | Related organizations                                                          | <b>1d</b>               |                                    |                            |                                                    |  |
|                                                        | <b>e</b>                                                                                                                 | Government grants (contributions)                                              | <b>1e</b>               | 1,107,523.                         |                            |                                                    |  |
|                                                        | <b>f</b>                                                                                                                 | All other contributions, gifts, grants, and similar amounts not included above | <b>1f</b>               | 26,000.                            |                            |                                                    |  |
|                                                        | <b>g</b>                                                                                                                 | Noncash contributions included in lines 1a-1f                                  | <b>1g</b>               | \$                                 |                            |                                                    |  |
|                                                        | <b>h</b>                                                                                                                 | <b>Total.</b> Add lines 1a-1f                                                  |                         | 1,133,523.                         |                            |                                                    |  |
| Program Service Revenue                                | <b>2 a</b>                                                                                                               | TUITION                                                                        | Business Code<br>611600 | 12,842,373.                        | 12,842,373.                |                                                    |  |
|                                                        | <b>b</b>                                                                                                                 | ENRICHMENT FEES                                                                | 611600                  | 9,949.                             | 9,949.                     |                                                    |  |
|                                                        | <b>c</b>                                                                                                                 |                                                                                |                         |                                    |                            |                                                    |  |
|                                                        | <b>d</b>                                                                                                                 |                                                                                |                         |                                    |                            |                                                    |  |
|                                                        | <b>e</b>                                                                                                                 |                                                                                |                         |                                    |                            |                                                    |  |
|                                                        | <b>f</b>                                                                                                                 | All other program service revenue                                              |                         |                                    |                            |                                                    |  |
|                                                        | <b>g</b>                                                                                                                 | <b>Total.</b> Add lines 2a-2f                                                  |                         | 12,852,322.                        |                            |                                                    |  |
| Other Revenue                                          | <b>3</b>                                                                                                                 | Investment income (including dividends, interest, and other similar amounts)   |                         | 714,131.                           |                            | 714,131.                                           |  |
|                                                        | <b>4</b>                                                                                                                 | Income from investment of tax-exempt bond proceeds                             |                         |                                    |                            |                                                    |  |
|                                                        | <b>5</b>                                                                                                                 | Royalties                                                                      |                         |                                    |                            |                                                    |  |
|                                                        | <b>6 a</b>                                                                                                               | Gross rents                                                                    | <b>6a</b>               | (i) Real                           |                            |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         | (ii) Personal                      |                            |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         |                                    |                            |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         |                                    |                            |                                                    |  |
|                                                        | <b>b</b>                                                                                                                 | Less: rental expenses                                                          | <b>6b</b>               |                                    |                            |                                                    |  |
|                                                        | <b>c</b>                                                                                                                 | Rental income or (loss)                                                        | <b>6c</b>               |                                    |                            |                                                    |  |
|                                                        | <b>d</b>                                                                                                                 | Net rental income or (loss)                                                    |                         |                                    |                            |                                                    |  |
|                                                        | <b>7 a</b>                                                                                                               | Gross amount from sales of assets other than inventory                         | <b>7a</b>               | (i) Securities                     |                            |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         | (ii) Other                         |                            |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         |                                    | 1,110,830.                 |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         |                                    |                            |                                                    |  |
| <b>b</b>                                               | Less: cost or other basis and sales expenses                                                                             | <b>7b</b>                                                                      | 1,298,744.              | 159,209.                           |                            |                                                    |  |
| <b>c</b>                                               | Gain or (loss)                                                                                                           | <b>7c</b>                                                                      | -187,914.               | -159,209.                          |                            |                                                    |  |
| <b>d</b>                                               | Net gain or (loss)                                                                                                       |                                                                                | -347,123.               |                                    | -347,123.                  |                                                    |  |
| <b>8 a</b>                                             | Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 | <b>8a</b>                                                                      |                         |                                    |                            |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         |                                    |                            |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         |                                    |                            |                                                    |  |
| <b>b</b>                                               | Less: direct expenses                                                                                                    | <b>8b</b>                                                                      |                         |                                    |                            |                                                    |  |
| <b>c</b>                                               | Net income or (loss) from fundraising events                                                                             |                                                                                |                         |                                    |                            |                                                    |  |
| <b>9 a</b>                                             | Gross income from gaming activities. See Part IV, line 19                                                                | <b>9a</b>                                                                      |                         |                                    |                            |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         |                                    |                            |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         |                                    |                            |                                                    |  |
| <b>b</b>                                               | Less: direct expenses                                                                                                    | <b>9b</b>                                                                      |                         |                                    |                            |                                                    |  |
| <b>c</b>                                               | Net income or (loss) from gaming activities                                                                              |                                                                                |                         |                                    |                            |                                                    |  |
| <b>10 a</b>                                            | Gross sales of inventory, less returns and allowances                                                                    | <b>10a</b>                                                                     |                         |                                    |                            |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         |                                    |                            |                                                    |  |
|                                                        |                                                                                                                          |                                                                                |                         |                                    |                            |                                                    |  |
| <b>b</b>                                               | Less: cost of goods sold                                                                                                 | <b>10b</b>                                                                     |                         |                                    |                            |                                                    |  |
| <b>c</b>                                               | Net income or (loss) from sales of inventory                                                                             |                                                                                |                         |                                    |                            |                                                    |  |
| Miscellaneous Revenue                                  | <b>11 a</b>                                                                                                              |                                                                                | Business Code           |                                    |                            |                                                    |  |
|                                                        | <b>b</b>                                                                                                                 |                                                                                |                         |                                    |                            |                                                    |  |
|                                                        | <b>c</b>                                                                                                                 |                                                                                |                         |                                    |                            |                                                    |  |
|                                                        | <b>d</b>                                                                                                                 | All other revenue                                                              |                         |                                    |                            |                                                    |  |
|                                                        | <b>e</b>                                                                                                                 | <b>Total.</b> Add lines 11a-11d                                                |                         |                                    |                            |                                                    |  |
| <b>12</b>                                              | <b>Total revenue.</b> See instructions                                                                                   |                                                                                |                         | 14,352,853.                        | 12,852,322.                | 0.                                                 |  |
|                                                        |                                                                                                                          |                                                                                |                         |                                    |                            | 367,008.                                           |  |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.                                                                                                                                                                   | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------|----------------------------------------|-----------------------------|
| <b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...                                                                                                                                |                       |                                 |                                        |                             |
| <b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 .....                                                                                                                                                         |                       |                                 |                                        |                             |
| <b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....                                                                                                  |                       |                                 |                                        |                             |
| <b>4</b> Benefits paid to or for members .....                                                                                                                                                                                                   |                       |                                 |                                        |                             |
| <b>5</b> Compensation of current officers, directors, trustees, and key employees .....                                                                                                                                                          | 417,073.              | 386,066.                        | 31,007.                                |                             |
| <b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....                                                                                      |                       |                                 |                                        |                             |
| <b>7</b> Other salaries and wages .....                                                                                                                                                                                                          | 7,505,938.            | 7,399,545.                      | 106,393.                               |                             |
| <b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) .....                                                                                                                                | 976,693.              | 976,693.                        |                                        |                             |
| <b>9</b> Other employee benefits .....                                                                                                                                                                                                           | 944,662.              | 904,131.                        | 40,531.                                |                             |
| <b>10</b> Payroll taxes .....                                                                                                                                                                                                                    | 589,344.              | 533,178.                        | 56,166.                                |                             |
| <b>11</b> Fees for services (nonemployees):                                                                                                                                                                                                      |                       |                                 |                                        |                             |
| <b>a</b> Management .....                                                                                                                                                                                                                        |                       |                                 |                                        |                             |
| <b>b</b> Legal .....                                                                                                                                                                                                                             | 52,000.               |                                 | 52,000.                                |                             |
| <b>c</b> Accounting .....                                                                                                                                                                                                                        | 114,186.              |                                 | 114,186.                               |                             |
| <b>d</b> Lobbying .....                                                                                                                                                                                                                          |                       |                                 |                                        |                             |
| <b>e</b> Professional fundraising services. See Part IV, line 17                                                                                                                                                                                 |                       |                                 |                                        |                             |
| <b>f</b> Investment management fees .....                                                                                                                                                                                                        | 82,958.               |                                 | 82,958.                                |                             |
| <b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)                                                                                                                                | 393,768.              | 316,500.                        | 77,268.                                |                             |
| <b>12</b> Advertising and promotion .....                                                                                                                                                                                                        | 5,168.                |                                 | 5,168.                                 |                             |
| <b>13</b> Office expenses .....                                                                                                                                                                                                                  | 85,950.               | 57,125.                         | 28,825.                                |                             |
| <b>14</b> Information technology .....                                                                                                                                                                                                           | 242,118.              | 223,872.                        | 18,246.                                |                             |
| <b>15</b> Royalties .....                                                                                                                                                                                                                        |                       |                                 |                                        |                             |
| <b>16</b> Occupancy .....                                                                                                                                                                                                                        | 648,671.              | 633,395.                        | 15,276.                                |                             |
| <b>17</b> Travel .....                                                                                                                                                                                                                           | 904,563.              | 904,563.                        |                                        |                             |
| <b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials ...                                                                                                                                     |                       |                                 |                                        |                             |
| <b>19</b> Conferences, conventions, and meetings .....                                                                                                                                                                                           | 610,480.              | 372,767.                        | 237,713.                               |                             |
| <b>20</b> Interest .....                                                                                                                                                                                                                         |                       |                                 |                                        |                             |
| <b>21</b> Payments to affiliates .....                                                                                                                                                                                                           |                       |                                 |                                        |                             |
| <b>22</b> Depreciation, depletion, and amortization .....                                                                                                                                                                                        | 646,218.              | 646,218.                        |                                        |                             |
| <b>23</b> Insurance .....                                                                                                                                                                                                                        | 129,386.              | 93,658.                         | 35,728.                                |                             |
| <b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)                                    |                       |                                 |                                        |                             |
| <b>a</b> TUITION                                                                                                                                                                                                                                 | 222,407.              | 222,407.                        |                                        |                             |
| <b>b</b> CLASSROOM SUPPLIES                                                                                                                                                                                                                      | 22,828.               | 22,828.                         |                                        |                             |
| <b>c</b> _____                                                                                                                                                                                                                                   |                       |                                 |                                        |                             |
| <b>d</b> _____                                                                                                                                                                                                                                   |                       |                                 |                                        |                             |
| <b>e</b> All other expenses _____                                                                                                                                                                                                                |                       |                                 |                                        |                             |
| <b>25</b> Total functional expenses. Add lines 1 through 24e                                                                                                                                                                                     | 14,594,411.           | 13,692,946.                     | 901,465.                               | 0.                          |
| <b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) |                       |                                 |                                        |                             |

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

|                                                                           |                                                                                                                                                                                                                                | (A)<br>Beginning of year |             | (B)<br>End of year     |
|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------|------------------------|
| <b>Assets</b>                                                             | <b>1</b> Cash - non-interest-bearing .....                                                                                                                                                                                     | 2,177,358.               | <b>1</b>    | 3,565,735.             |
|                                                                           | <b>2</b> Savings and temporary cash investments .....                                                                                                                                                                          |                          | <b>2</b>    |                        |
|                                                                           | <b>3</b> Pledges and grants receivable, net .....                                                                                                                                                                              |                          | <b>3</b>    |                        |
|                                                                           | <b>4</b> Accounts receivable, net .....                                                                                                                                                                                        | 164,731.                 | <b>4</b>    | 188,656.               |
|                                                                           | <b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons ..... |                          | <b>5</b>    |                        |
|                                                                           | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....                                                               |                          | <b>6</b>    |                        |
|                                                                           | <b>7</b> Notes and loans receivable, net .....                                                                                                                                                                                 |                          | <b>7</b>    |                        |
|                                                                           | <b>8</b> Inventories for sale or use .....                                                                                                                                                                                     |                          | <b>8</b>    |                        |
|                                                                           | <b>9</b> Prepaid expenses and deferred charges .....                                                                                                                                                                           | 153,397.                 | <b>9</b>    | 123,342.               |
|                                                                           | <b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....                                                                                                                           | <b>10a</b> 24,241,516.   |             |                        |
|                                                                           | <b>b</b> Less: accumulated depreciation .....                                                                                                                                                                                  | <b>10b</b> 12,182,848.   | 12,431,911. | <b>10c</b> 12,058,668. |
|                                                                           | <b>11</b> Investments - publicly traded securities .....                                                                                                                                                                       | 13,326,247.              | <b>11</b>   | 15,230,191.            |
|                                                                           | <b>12</b> Investments - other securities. See Part IV, line 11 .....                                                                                                                                                           |                          | <b>12</b>   |                        |
|                                                                           | <b>13</b> Investments - program-related. See Part IV, line 11 .....                                                                                                                                                            |                          | <b>13</b>   |                        |
|                                                                           | <b>14</b> Intangible assets .....                                                                                                                                                                                              |                          | <b>14</b>   |                        |
|                                                                           | <b>15</b> Other assets. See Part IV, line 11 .....                                                                                                                                                                             |                          | <b>15</b>   |                        |
| <b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) ..... | 28,253,644.                                                                                                                                                                                                                    | <b>16</b>                | 31,166,592. |                        |
| <b>Liabilities</b>                                                        | <b>17</b> Accounts payable and accrued expenses .....                                                                                                                                                                          | 2,407,501.               | <b>17</b>   | 4,489,256.             |
|                                                                           | <b>18</b> Grants payable .....                                                                                                                                                                                                 |                          | <b>18</b>   |                        |
|                                                                           | <b>19</b> Deferred revenue .....                                                                                                                                                                                               |                          | <b>19</b>   |                        |
|                                                                           | <b>20</b> Tax-exempt bond liabilities .....                                                                                                                                                                                    |                          | <b>20</b>   |                        |
|                                                                           | <b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....                                                                                                                                          |                          | <b>21</b>   |                        |
|                                                                           | <b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....     |                          | <b>22</b>   |                        |
|                                                                           | <b>23</b> Secured mortgages and notes payable to unrelated third parties .....                                                                                                                                                 |                          | <b>23</b>   |                        |
|                                                                           | <b>24</b> Unsecured notes and loans payable to unrelated third parties .....                                                                                                                                                   |                          | <b>24</b>   |                        |
|                                                                           | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....                                          |                          | <b>25</b>   |                        |
|                                                                           | <b>26 Total liabilities.</b> Add lines 17 through 25 .....                                                                                                                                                                     | 2,407,501.               | <b>26</b>   | 4,489,256.             |
| <b>Net Assets or Fund Balances</b>                                        | <b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>                                                                                    |                          |             |                        |
|                                                                           | <b>27</b> Net assets without donor restrictions .....                                                                                                                                                                          | 25,721,237.              | <b>27</b>   | 26,538,090.            |
|                                                                           | <b>28</b> Net assets with donor restrictions .....                                                                                                                                                                             | 124,906.                 | <b>28</b>   | 139,246.               |
|                                                                           | <b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>                                                                                             |                          |             |                        |
|                                                                           | <b>29</b> Capital stock or trust principal, or current funds .....                                                                                                                                                             |                          | <b>29</b>   |                        |
|                                                                           | <b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....                                                                                                                                               |                          | <b>30</b>   |                        |
|                                                                           | <b>31</b> Retained earnings, endowment, accumulated income, or other funds .....                                                                                                                                               |                          | <b>31</b>   |                        |
|                                                                           | <b>32</b> Total net assets or fund balances .....                                                                                                                                                                              | 25,846,143.              | <b>32</b>   | 26,677,336.            |
|                                                                           | <b>33</b> Total liabilities and net assets/fund balances .....                                                                                                                                                                 | 28,253,644.              | <b>33</b>   | 31,166,592.            |

Form 990 (2024)

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

|           |                                                                                                                |           |             |
|-----------|----------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b>  | Total revenue (must equal Part VIII, column (A), line 12)                                                      | <b>1</b>  | 14,352,853. |
| <b>2</b>  | Total expenses (must equal Part IX, column (A), line 25)                                                       | <b>2</b>  | 14,594,411. |
| <b>3</b>  | Revenue less expenses. Subtract line 2 from line 1                                                             | <b>3</b>  | -241,558.   |
| <b>4</b>  | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))                      | <b>4</b>  | 25,846,143. |
| <b>5</b>  | Net unrealized gains (losses) on investments                                                                   | <b>5</b>  | 1,072,751.  |
| <b>6</b>  | Donated services and use of facilities                                                                         | <b>6</b>  |             |
| <b>7</b>  | Investment expenses                                                                                            | <b>7</b>  |             |
| <b>8</b>  | Prior period adjustments                                                                                       | <b>8</b>  |             |
| <b>9</b>  | Other changes in net assets or fund balances (explain on Schedule O)                                           | <b>9</b>  | 0.          |
| <b>10</b> | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | <b>10</b> | 26,677,336. |

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? .....  
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant? .....  
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? .....  
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? .....
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits .....

|           | Yes | No |
|-----------|-----|----|
| <b>2a</b> |     | X  |
| <b>2b</b> | X   |    |
| <b>2c</b> | X   |    |
| <b>3a</b> |     | X  |
| <b>3b</b> |     |    |

Form **990** (2024)



Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f); 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities, whether or not the business is regularly carried on; 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.); 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc. (see instructions); 13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Rows include: 14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)); 15 Public support percentage from 2023 Schedule A, Part II, line 14; 16a 33 1/3% support test - 2024. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization; b 33 1/3% support test - 2023. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization; 17a 10% -facts-and-circumstances test - 2024. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization; b 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization; 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on; 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.); 13 Total support.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Description, Percentage. Row 15: Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f)) 15%. Row 16: Public support percentage from 2023 Schedule A, Part III, line 15 16%.

Section D. Computation of Investment Income Percentage

Table with 2 columns: Description, Percentage. Row 17: Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f)) 17%. Row 18: Investment income percentage from 2023 Schedule A, Part III, line 17 18%.

19a 33 1/3% support tests - 2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>                                                                                                                                                                                                                    |     |    |
| <b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>                                                                                                                                                                                                                                                 |     |    |
| <b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>                                                                                                                                                                                                                                                                                                                                                                                       |     |    |
| <b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>                                                                                                                                                                                                                                                               |     |    |
| <b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>                                                                                                                                                                                                                                                                                                        |     |    |
| <b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>                                                                                                                                                                                                                                                                                                                                    |     |    |
| <b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>                                                                                                                                                                                                            |     |    |
| <b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>                                                                                                                                                                               |     |    |
| <b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i> |     |    |
| <b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?                                                                                                                                                                                                                                                                                                                                                                             |     |    |
| <b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?                                                                                                                                                                                                                                                                                                                                                                                                                                    |     |    |
| <b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>                                                              |     |    |
| <b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>                                                                                                                                                                                                  |     |    |
| <b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>                                                                                                                                                                                                                                                                                                                                                            |     |    |
| <b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>                                                                                                                                                                                                                                         |     |    |
| <b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>                                                                                                                                                                                                                                                                                                                              |     |    |
| <b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>                                                                                                                                                                                                                                                                                                   |     |    |
| <b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>                                                                                                                                                                                                                                                  |     |    |
| <b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>                                                                                                                                                                                                                                                                                                                                                       |     |    |

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? Sub-rows 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). Sub-rows a, b, c. Row 2: Activities Test. Answer lines 2a and 2b below. Sub-rows a, b. Row 3: Parent of Supported Organizations. Answer lines 3a and 3b below. Sub-rows a, b.

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( explain in Part VI). See instructions.  
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| Section A - Adjusted Net Income |                                                                                                                                                                                                          | (A) Prior Year | (B) Current Year (optional) |
|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------------|
| 1                               | Net short-term capital gain                                                                                                                                                                              | 1              |                             |
| 2                               | Recoveries of prior-year distributions                                                                                                                                                                   | 2              |                             |
| 3                               | Other gross income (see instructions)                                                                                                                                                                    | 3              |                             |
| 4                               | Add lines 1 through 3.                                                                                                                                                                                   | 4              |                             |
| 5                               | Depreciation and depletion                                                                                                                                                                               | 5              |                             |
| 6                               | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6              |                             |
| 7                               | Other expenses (see instructions)                                                                                                                                                                        | 7              |                             |
| 8                               | <b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)                                                                                                                                      | 8              |                             |

| Section B - Minimum Asset Amount |                                                                                                                                 | (A) Prior Year | (B) Current Year (optional) |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------------|
| 1                                | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): |                |                             |
| a                                | Average monthly value of securities                                                                                             | 1a             |                             |
| b                                | Average monthly cash balances                                                                                                   | 1b             |                             |
| c                                | Fair market value of other non-exempt-use assets                                                                                | 1c             |                             |
| d                                | <b>Total</b> (add lines 1a, 1b, and 1c)                                                                                         | 1d             |                             |
| e                                | <b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI):                                           |                |                             |
| 2                                | Acquisition indebtedness applicable to non-exempt-use assets                                                                    | 2              |                             |
| 3                                | Subtract line 2 from line 1d.                                                                                                   | 3              |                             |
| 4                                | Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).                                  | 4              |                             |
| 5                                | Net value of non-exempt-use assets (subtract line 4 from line 3)                                                                | 5              |                             |
| 6                                | Multiply line 5 by 0.035.                                                                                                       | 6              |                             |
| 7                                | Recoveries of prior-year distributions                                                                                          | 7              |                             |
| 8                                | <b>Minimum Asset Amount</b> (add line 7 to line 6)                                                                              | 8              |                             |

| Section C - Distributable Amount |                                                                                                                                                                           |   | Current Year |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--------------|
| 1                                | Adjusted net income for prior year (from Section A, line 8, column A)                                                                                                     | 1 |              |
| 2                                | Enter 0.85 of line 1.                                                                                                                                                     | 2 |              |
| 3                                | Minimum asset amount for prior year (from Section B, line 8, column A)                                                                                                    | 3 |              |
| 4                                | Enter greater of line 2 or line 3.                                                                                                                                        | 4 |              |
| 5                                | Income tax imposed in prior year                                                                                                                                          | 5 |              |
| 6                                | <b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).                                             | 6 |              |
| 7                                | <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions). |   |              |

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

| <b>Section D - Distributions</b> |                                                                                                                                                     | <b>Current Year</b> |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| <b>1</b>                         | Amounts paid to supported organizations to accomplish exempt purposes                                                                               | <b>1</b>            |
| <b>2</b>                         | Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity               | <b>2</b>            |
| <b>3</b>                         | Administrative expenses paid to accomplish exempt purposes of supported organizations                                                               | <b>3</b>            |
| <b>4</b>                         | Amounts paid to acquire exempt-use assets                                                                                                           | <b>4</b>            |
| <b>5</b>                         | Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )                                                      | <b>5</b>            |
| <b>6</b>                         | Other distributions (describe in <b>Part VI</b> ). See instructions.                                                                                | <b>6</b>            |
| <b>7</b>                         | <b>Total annual distributions.</b> Add lines 1 through 6.                                                                                           | <b>7</b>            |
| <b>8</b>                         | Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions. | <b>8</b>            |
| <b>9</b>                         | Distributable amount for 2024 from Section C, line 6                                                                                                | <b>9</b>            |
| <b>10</b>                        | Line 8 amount divided by line 9 amount                                                                                                              | <b>10</b>           |

| <b>Section E - Distribution Allocations</b> (see instructions)                                                                                                                           | <b>(i)<br/>Excess Distributions</b> | <b>(ii)<br/>Underdistributions<br/>Pre-2024</b> | <b>(iii)<br/>Distributable<br/>Amount for 2024</b> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------------------|----------------------------------------------------|
| <b>1</b> Distributable amount for 2024 from Section C, line 6                                                                                                                            |                                     |                                                 |                                                    |
| <b>2</b> Underdistributions, if any, for years prior to 2024 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.                                                 |                                     |                                                 |                                                    |
| <b>3</b> Excess distributions carryover, if any, to 2024                                                                                                                                 |                                     |                                                 |                                                    |
| <b>a</b> From 2019                                                                                                                                                                       |                                     |                                                 |                                                    |
| <b>b</b> From 2020                                                                                                                                                                       |                                     |                                                 |                                                    |
| <b>c</b> From 2021                                                                                                                                                                       |                                     |                                                 |                                                    |
| <b>d</b> From 2022                                                                                                                                                                       |                                     |                                                 |                                                    |
| <b>e</b> From 2023                                                                                                                                                                       |                                     |                                                 |                                                    |
| <b>f</b> <b>Total</b> of lines 3a through 3e                                                                                                                                             |                                     |                                                 |                                                    |
| <b>g</b> Applied to under distributions of prior years                                                                                                                                   |                                     |                                                 |                                                    |
| <b>h</b> Applied to 2024 distributable amount                                                                                                                                            |                                     |                                                 |                                                    |
| <b>i</b> Carryover from 2019 not applied (see instructions)                                                                                                                              |                                     |                                                 |                                                    |
| <b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.                                                                                                                          |                                     |                                                 |                                                    |
| <b>4</b> Distributions for 2024 from Section D, line 7: \$                                                                                                                               |                                     |                                                 |                                                    |
| <b>a</b> Applied to underdistributions of prior years                                                                                                                                    |                                     |                                                 |                                                    |
| <b>b</b> Applied to 2024 distributable amount                                                                                                                                            |                                     |                                                 |                                                    |
| <b>c</b> Remainder. Subtract lines 4a and 4b from line 4.                                                                                                                                |                                     |                                                 |                                                    |
| <b>5</b> Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions. |                                     |                                                 |                                                    |
| <b>6</b> Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.                        |                                     |                                                 |                                                    |
| <b>7</b> <b>Excess distributions carryover to 2025.</b> Add lines 3j and 4c.                                                                                                             |                                     |                                                 |                                                    |
| <b>8</b> Breakdown of line 7:                                                                                                                                                            |                                     |                                                 |                                                    |
| <b>a</b> Excess from 2020                                                                                                                                                                |                                     |                                                 |                                                    |
| <b>b</b> Excess from 2021                                                                                                                                                                |                                     |                                                 |                                                    |
| <b>c</b> Excess from 2022                                                                                                                                                                |                                     |                                                 |                                                    |
| <b>d</b> Excess from 2023                                                                                                                                                                |                                     |                                                 |                                                    |
| <b>e</b> Excess from 2024                                                                                                                                                                |                                     |                                                 |                                                    |

Schedule A (Form 990) 2024

**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

**SCHEDULE D**  
**(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

TIMES2, INC.

Employer identification number

22-2513598

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

|                                                                                                                                                                                                                                                                             | (a) Donor advised funds      | (b) Funds and other accounts |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|
| 1 Total number at end of year .....                                                                                                                                                                                                                                         |                              |                              |
| 2 Aggregate value of contributions to (during year) .....                                                                                                                                                                                                                   |                              |                              |
| 3 Aggregate value of grants from (during year) .....                                                                                                                                                                                                                        |                              |                              |
| 4 Aggregate value at end of year .....                                                                                                                                                                                                                                      |                              |                              |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....                                                            | <input type="checkbox"/> Yes | <input type="checkbox"/> No  |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No  |

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education)     Preservation of a historically important land area

Protection of natural habitat     Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

|                                                                                                                                                            | Held at the End of the Tax Year |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| a Total number of conservation easements .....                                                                                                             | 2a                              |
| b Total acreage restricted by conservation easements .....                                                                                                 | 2b                              |
| c Number of conservation easements on a certified historic structure included on line 2a .....                                                             | 2c                              |
| d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register ..... | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year \_\_\_\_\_

4 Number of states where property subject to conservation easement is located \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

Yes     No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \_\_\_\_\_

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

Yes     No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 ..... \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ..... \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ..... \$ \_\_\_\_\_

b Assets included in Form 990, Part X ..... \$ \_\_\_\_\_

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) (Rev. 12-2024)

LHA 432051 01-02-25

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

|                                                  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--------------------------------------------------|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     | 124,906.         | 108,724.       | 97,426.            | 111,189.             | 90,684.             |
| b Contributions                                  |                  |                |                    |                      |                     |
| c Net investment earnings, gains, and losses     | 15,340.          | 16,932.        | 12,048.            | -13,013.             | 20,505.             |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs | 1,000.           | 750.           | 750.               | 750.                 |                     |
| f Administrative expenses                        |                  |                |                    |                      |                     |
| g End of year balance                            | 139,246.         | 124,906.       | 108,724.           | 97,426.              | 111,189.            |

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 0.0000 %
  - b Permanent endowment 44.0310 %
  - c Term endowment 55.9690 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |                                                                                                                     | Yes                                 | No                       |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|
| (i) Unrelated organizations?                                                                                        | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (ii) Related organizations?                                                                                         | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property                                                                               | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|-------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land                                                                                               |                                      | 1,484,161.                      |                              | 1,484,161.     |
| b Buildings                                                                                           |                                      | 21,459,516.                     | 12,001,128.                  | 9,458,388.     |
| c Leasehold improvements                                                                              |                                      |                                 |                              |                |
| d Equipment                                                                                           |                                      | 1,212,043.                      | 174,473.                     | 1,037,570.     |
| e Other                                                                                               |                                      | 85,796.                         | 7,247.                       | 78,549.        |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B)) |                                      |                                 |                              | 12,058,668.    |

**Part VII Investments - Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security)    | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|-------------------------------------------------------------------------|----------------|-----------------------------------------------------------|
| (1) Financial derivatives .....                                         |                |                                                           |
| (2) Closely held equity interests .....                                 |                |                                                           |
| (3) Other .....                                                         |                |                                                           |
| (A)                                                                     |                |                                                           |
| (B)                                                                     |                |                                                           |
| (C)                                                                     |                |                                                           |
| (D)                                                                     |                |                                                           |
| (E)                                                                     |                |                                                           |
| (F)                                                                     |                |                                                           |
| (G)                                                                     |                |                                                           |
| (H)                                                                     |                |                                                           |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, line 12, col. (B)) |                |                                                           |

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment                                           | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|-------------------------------------------------------------------------|----------------|-----------------------------------------------------------|
| (1)                                                                     |                |                                                           |
| (2)                                                                     |                |                                                           |
| (3)                                                                     |                |                                                           |
| (4)                                                                     |                |                                                           |
| (5)                                                                     |                |                                                           |
| (6)                                                                     |                |                                                           |
| (7)                                                                     |                |                                                           |
| (8)                                                                     |                |                                                           |
| (9)                                                                     |                |                                                           |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, line 13, col. (B)) |                |                                                           |

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description                                                           | (b) Book value |
|---------------------------------------------------------------------------|----------------|
| (1)                                                                       |                |
| (2)                                                                       |                |
| (3)                                                                       |                |
| (4)                                                                       |                |
| (5)                                                                       |                |
| (6)                                                                       |                |
| (7)                                                                       |                |
| (8)                                                                       |                |
| (9)                                                                       |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 15, col. (B)) |                |

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability                                           | (b) Book value |
|---------------------------------------------------------------------------|----------------|
| (1) Federal income taxes                                                  |                |
| (2)                                                                       |                |
| (3)                                                                       |                |
| (4)                                                                       |                |
| (5)                                                                       |                |
| (6)                                                                       |                |
| (7)                                                                       |                |
| (8)                                                                       |                |
| (9)                                                                       |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 25, col. (B)) |                |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|          |                                                                                 |           |             |
|----------|---------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b> | Total revenue, gains, and other support per audited financial statements        | <b>1</b>  | 15,342,646. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part VIII, line 12:             |           |             |
| <b>a</b> | Net unrealized gains (losses) on investments                                    | <b>2a</b> | 1,072,751.  |
| <b>b</b> | Donated services and use of facilities                                          | <b>2b</b> |             |
| <b>c</b> | Recoveries of prior year grants                                                 | <b>2c</b> |             |
| <b>d</b> | Other (Describe in Part XIII.)                                                  | <b>2d</b> |             |
| <b>e</b> | Add lines 2a through 2d                                                         | <b>2e</b> | 1,072,751.  |
| <b>3</b> | Subtract line 2e from line 1                                                    | <b>3</b>  | 14,269,895. |
| <b>4</b> | Amounts included on Form 990, Part VIII, line 12, but not on line 1:            |           |             |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                | <b>4a</b> | 82,958.     |
| <b>b</b> | Other (Describe in Part XIII.)                                                  | <b>4b</b> |             |
| <b>c</b> | Add lines 4a and 4b                                                             | <b>4c</b> | 82,958.     |
| <b>5</b> | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | <b>5</b>  | 14,352,853. |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|          |                                                                                  |           |             |
|----------|----------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b> | Total expenses and losses per audited financial statements                       | <b>1</b>  | 14,511,453. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part IX, line 25:                |           |             |
| <b>a</b> | Donated services and use of facilities                                           | <b>2a</b> |             |
| <b>b</b> | Prior year adjustments                                                           | <b>2b</b> |             |
| <b>c</b> | Other losses                                                                     | <b>2c</b> |             |
| <b>d</b> | Other (Describe in Part XIII.)                                                   | <b>2d</b> |             |
| <b>e</b> | Add lines 2a through 2d                                                          | <b>2e</b> | 0.          |
| <b>3</b> | Subtract line 2e from line 1                                                     | <b>3</b>  | 14,511,453. |
| <b>4</b> | Amounts included on Form 990, Part IX, line 25, but not on line 1:               |           |             |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                 | <b>4a</b> | 82,958.     |
| <b>b</b> | Other (Describe in Part XIII.)                                                   | <b>4b</b> |             |
| <b>c</b> | Add lines 4a and 4b                                                              | <b>4c</b> | 82,958.     |
| <b>5</b> | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | <b>5</b>  | 14,594,411. |

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE ENDOWMENT FUNDS ARE DONOR-RESTRICTED, THE INCOME FROM WHICH IS TO BE USED FOR OPERATING AND PROGRAM EXPENSES OF THE ORGANIZATION.

PART X, LINE 2:

TIMES2 INCORPORATED IS EXEMPT FROM INCOME TAXES AS A PUBLIC CHARITY UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE MANAGEMENT OF TIMES2 INCORPORATED BELIEVES THAT TIMES2 INCORPORATED OPERATES IN A MANNER CONSISTENT WITH THEIR TAX-EXEMPT STATUS AT BOTH THE STATE AND FEDERAL LEVELS.

TIMES2 INCORPORATED ANNUALLY FILES IRS FORM 990 - RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX, REPORTING VARIOUS INFORMATION THAT THE IRS USES TO MONITOR THE ACTIVITIES OF TAX EXEMPT ENTITIES. THE TAX RETURN IS SUBJECT TO REVIEW BY THE TAXING AUTHORITIES, GENERALLY FOR A PERIOD OF THREE YEARS AFTER IT WAS FILED. TIMES2 INCORPORATED CURRENTLY HAS NO TAX EXAMINATIONS IN PROGRESS.



**SCHEDULE E  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

**Schools**

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or  
Form 990-EZ, Part VI, line 48.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

TIMES2, INC.

Employer identification number

22-2513598

**Part I**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | YES | NO |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? .....                                                                                                                                                                                                                                                                                                                                                                                         | X   |    |
| 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?                                                                                                                                                                                                                                                                                                                                      | X   |    |
| 3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II ..... | X   |    |
| <u>THE ORGANIZATION'S POLICY IS PUBLISHED ON IT'S WEBSITE</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |    |
| 4 Does the organization maintain the following:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |    |
| a Records indicating the racial composition of the student body, faculty, and administrative staff? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | X   |    |
| b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     | X  |
| c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? .....                                                                                                                                                                                                                                                                                                                                                                                                                   | X   |    |
| d Copies of all material used by the organization or on its behalf to solicit contributions? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | X   |    |
| If you answered "No" to any of the above, please explain. If you need more space, use Part II.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |    |
| <u>THE ORGANIZATION DOES NOT AWARD SCHOLARSHIPS OR OFFER FINANCIAL ASSISTANCE. AS A PUBLIC CHARTER SCHOOL, IT IS FUNDED BY THE GOVERNMENT.</u>                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |    |
| 5 Does the organization discriminate by race in any way with respect to:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |    |
| a Students' rights or privileges? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     | X  |
| b Admissions policies? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |     | X  |
| c Employment of faculty or administrative staff? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |     | X  |
| d Scholarships or other financial assistance? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     | X  |
| e Educational policies? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     | X  |
| f Use of facilities? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |     | X  |
| g Athletic programs? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |     | X  |
| h Other extracurricular activities? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |     | X  |
| If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |    |
| 6a Does the organization receive any financial aid or assistance from a governmental agency? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | X   |    |
| b Has the organization's right to such aid ever been revoked or suspended? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |     | X  |
| If you answered "Yes" on either line 6a or line 6b, explain in Part II.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     |    |
| 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain in Part II .....                                                                                                                                                                                                                                                                                                    | X   |    |

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990) (Rev. 12-2024)

**Part II** **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

THE ORGANIZATION IS FUNDED BY FEDERAL AND STATE GRANTS.

Lined area for supplemental information.

**SCHEDULE J  
(Form 990)**

(Rev. December 2024)  
Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees  
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

Open to Public  
Inspection

|                                                 |                                                     |
|-------------------------------------------------|-----------------------------------------------------|
| Name of the organization<br><b>TIMES2, INC.</b> | Employer identification number<br><b>22-2513598</b> |
|-------------------------------------------------|-----------------------------------------------------|

**Part I Questions Regarding Compensation**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Yes       | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|
| <b>1a</b> Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.<br><input type="checkbox"/> First-class or charter travel<br><input type="checkbox"/> Travel for companions<br><input type="checkbox"/> Tax indemnification and gross-up payments<br><input type="checkbox"/> Discretionary spending account<br><input type="checkbox"/> Housing allowance or residence for personal use<br><input type="checkbox"/> Payments for business use of personal residence<br><input type="checkbox"/> Health or social club dues or initiation fees<br><input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |           |    |
| <b>b</b> If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1b</b> |    |
| <b>2</b> Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>2</b>  |    |
| <b>3</b> Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.<br><input type="checkbox"/> Compensation committee<br><input type="checkbox"/> Independent compensation consultant<br><input type="checkbox"/> Form 990 of other organizations<br><input type="checkbox"/> Written employment contract<br><input type="checkbox"/> Compensation survey or study<br><input type="checkbox"/> Approval by the board or compensation committee                                                                                                |           |    |
| <b>4</b> During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |           |    |
| <b>a</b> Receive a severance payment or change-of-control payment? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>4a</b> | X  |
| <b>b</b> Participate in or receive payment from a supplemental nonqualified retirement plan? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>4b</b> | X  |
| <b>c</b> Participate in or receive payment from an equity-based compensation arrangement? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>4c</b> | X  |
| If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |           |    |
| <b>Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |           |    |
| <b>5</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |           |    |
| <b>a</b> The organization? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>5a</b> | X  |
| <b>b</b> Any related organization? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>5b</b> | X  |
| If "Yes" on line 5a or 5b, describe in Part III.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |           |    |
| <b>6</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |           |    |
| <b>a</b> The organization? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>6a</b> | X  |
| <b>b</b> Any related organization? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>6b</b> | X  |
| If "Yes" on line 6a or 6b, describe in Part III.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |           |    |
| <b>7</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>7</b>  | X  |
| <b>8</b> Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>8</b>  | X  |
| <b>9</b> If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>9</b>  |    |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) (Rev. 12-2024)

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title                       |      | (B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|------------------------------------------|------|--------------------------------------------------------------------|-------------------------------------|-------------------------------------|------------------------------------------------|-------------------------|---------------------------------|-----------------------------------------------------------------------|
|                                          |      | (i) Base compensation                                              | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |                                                |                         |                                 |                                                                       |
| (1) KEITH OLIVEIRA<br>EXECUTIVE DIRECTOR | (i)  | 158,418.                                                           | 0.                                  | 0.                                  | 0.                                             | 14,390.                 | 172,808.                        | 0.                                                                    |
|                                          | (ii) | 0.                                                                 | 0.                                  | 0.                                  | 0.                                             | 0.                      | 0.                              | 0.                                                                    |
|                                          | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                                          | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |



**SCHEDULE O  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

|                                                 |                                                     |
|-------------------------------------------------|-----------------------------------------------------|
| Name of the organization<br><b>TIMES2, INC.</b> | Employer identification number<br><b>22-2513598</b> |
|-------------------------------------------------|-----------------------------------------------------|

FORM 990, PART VI, SECTION A, LINE 8B:

THE COMMITTEES DO NOT HAVE THE AUTHORITY TO ACT ON BEHALF OF THE GOVERNING  
BODY.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS PREPARED BY THE EXTERNAL AUDITORS AND REVIEWED BY  
MANAGEMENT AND THE BOARD OF DIRECTORS. REVISIONS, CORRECTIONS, ETC. ARE  
MADE AS NECESSARY. ONCE ALL ARE SATISFIED WITH THE FORM, IT IS FINALIZED,  
A COPY IS SENT TO ALL BOARD MEMBERS, AND IT IS FILED WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

THE POTENTIAL CONFLICT OF INTEREST WOULD BE PRESENTED TO THE BOARD FOR  
APPROVAL. IF THERE IS A RELATED BOARD MEMBER, THE RELATED BOARD MEMBER  
WOULD ABSTAIN FROM VOTING ON THE RESOLUTION. ALL RELATED PARTY  
TRANSACTIONS MUST BE APPROVED BY THE BOARD OF DIRECTORS. RELATED PARTY  
TRANSACTIONS ARE MONITORED BY THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 15:

ANNUALLY, THE BOARD CONDUCTS A PERFORMANCE REVIEW AND EVALUATION OF THE  
EXECUTIVE DIRECTOR. THE REVIEW ALSO ESTABLISHES THE INDIVIDUAL'S  
COMPENSATION FOR THE FOLLOWING YEAR. THIS PROCESS INVOLVES THE EVALUATION  
OF THE INDIVIDUAL AND A REVIEW OF COMPENSATION OF COMPARABLE POSITIONS  
OBTAINED FROM COMPENSATION SURVEYS. THE BOARD'S DELIBERATION AND DECISION  
ARE NOTED IN THE MINUTES OF THE MEETING.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS (ARTICLES OF INCORPORATION  
AND BY-LAWS), ITS CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS  
AVAILABLE UPON REQUEST. THE ORGANIZATION WILL MAIL COPIES UPON REQUEST OR  
PROVIDE COPIES TO THOSE WHO COME TO THE ADMINISTRATIVE OFFICE DURING NORMAL  
BUSINESS HOURS.

FORM 990, PART XII, LINE 2C

THE ORGANIZATION DID NOT HAVE ANY CHANGES TO EITHER ITS OVERSIGHT  
PROCESS OR SELECTION PROCESS DURING THE YEAR.